MINISTRY OF EDUCATION OF THE REPUBLIC OF BELARUS BELARUS STATE TECHNICAL UNIVERSITY

FACULTY	Marketing, Managen	nent, Entrepreneurship	
DEPARTMENT _	Business administr	ation_	
+		SUBMITT	ED TO DEFENSE BY
		Head of De	8 Bertosh E.
		05.04	2022
	MA	STER'S THESIS	
The	development of the	project "One Belt, C	One Road"
	Specialty	1-25 80 01 Economy	7
Master student	Han 1	Mincheng.	Han Mincheng
Supervisor PhD in Economics, Associate Professor	St	ief	E.S. Lisitsa

Minsk 2022

5

GENERAL CHARACTERISTICS OF THE WORK

Research goal is to explore and characterize the structural elements of the concept of "One Belt, One Road" and to reveal the problems and prospects for the development of the concept of "One Belt, One Road".

Research object is the project "One Belt, One Road".

Research subject is the mechanism of the project "One Belt, One Road".

Research methodology is based on the case study method, questionnaire and statistical analysis.

The information base of the study was the work of economists who carried out a deep development of many theoretical and practical problems of planning, the decisions of the Central Control Commission and the Chinese government on China's strategic development, materials of official statistics of countries and enterprises.

The scientific novelty of the master thesis work consists in the development of practical recommendations for improving the realization of the project "One Belt, One Road".

The theoretical and practical significance of the study lies in the fact that the collected materials and the conclusions drawn can be used to improve planning of cooperation within the realization of the project "One Belt, One Road".

BIBLIOGRAPHY

- 1. The Silk Road [Electronic resource] / National Geographic, Society Washington, D.C., 2019 Mode of access: https://www.nationalgeographic.org/encyclopedia/silk-road/ Date of access: 15.03.2022
- 2. Gan, F., Ancient Glass Research Along the Silk Road. / F. Gan, H. Man Shanghai, Shanghai Institute of Optics and Fine Mechanics, Chinese Academy of Sciences, 2009 41 p.
- 3. Boulnois, L., Silk Road: Monks, Warriors & Merchants. / L. Boulnois [Electronic source]. Hong Kong: Odyssey Books, 2015 66 p. Mode of access: https://archive.org/details/silkroad00luce/page/66/mode/2up Date of access: 15.03.2022
- 4. Mertens, M. Did Richthofen Really Coin 'the Silk Road'? / M. Mertens [Electronic source]. Antwerp, Belgium, 2020 Mode of access: https://edspace.american.edu/silkroadjournal/wp-content/uploads/sites/984/2020/02/2 -Mertens-Did-Richthofen-Really-Coin-the-Silk-Road.pdf Date of access: 10.01.2022
- 5. Anderson, J.A., China's Southwestern Silk Road in World History / J.A. Anderson [Electronic source]. World History Connected, 2016 Mode of access: https://worldhistoryconnected.press.uillinois.edu/6.1/anderson.html Date of access: 13.02.2022
- 6. Kurin, R. The Silk Road: Connecting People and Cultures / R. Kurin [Electronic source]. Festival, 2019 Mode of access: https://festival.si.edu/2002/the-silk-road/the-silk-road-connecting-peoples-and-culture s/smithsonian Date of access: 10.03.2022
- 7. Enerelt E., The role of the ortoq in the Mongol Empire in forming business partnerships, / E. Enerelt [Electronic source] Central Asian Survey, 2019 Mode of access: https://www.tandfonline.com/doi/abs/10.1080/02634937.2019.1652799?journalCode =ccas20 Date of access: 25.01.2022
- 8. Regulations on the English translation of "Belt and Road" Initiative by our Commission and related departments [Electronic source]. / National Development and Reform Commission 2019 Mode of access: https://web.archive.org/web/20190511191431/http://www.ndrc.gov.cn/gzdt/201509/t 20150921 751695.html Date of access: 25.01.2022
- 9. Belt and Road Initiative [Electronic source] / World Bank Washington, D.C., 2019 Mode of access: ttps://www.worldbank.org/en/topic/regional-integration/brief/belt-and-road-initiative

- Date of access: 10.03.2022
- 10. President Xi proposes Silk Road economic belt [Electronic source] / China Daily. Astana. Xinhua News Agency —Beijing, 2020 Mode of access: https://www.chinadaily.com.cn/china/2013xivisitcenterasia/2013-09/07/content_1695 1811.htm Date of access: 15.03.2022
- 11. Chronology of China's Belt and Road Initiative [Electronic source] / People's Daily. Xinhua News Agency Beijing, 2016 Mode of access: en.people.cn/n3/2016/0624/c90883-9077342.html Date of access: 15.03.2022
- 12. Kuo, L. What is China's Belt and Road Initiative? / L. Kuo, K. Niko [Electronic source] The Guardian, 2018 Mode of access: https://www.theguardian.com/cities/ng-interactive/2018/jul/30/what-china-belt-road-initiative-silk-road-explainer Date of access: 15.03.2022
- 13. Chronology of China's Belt and Road Initiative [Electronic source] / People's Daily. Xinhua News Agency Beijing, 2018 Mode of access: english.www.gov.cn/news/top_news/2018/03/28/content_281475079055789.htm Date of access: 15.03.2022
- 14. What to Know About China's Belt and Road Initiative Summit [Electronic source] / Time New York, 2018 Mode of access: https://time.com/4776845/china-xi-jinping-belt-road-initiative-obor/ Date of access: 15.03.2022
- 15. Griffiths, J. Just what is this One Belt, One Road thing anyway? / J. Griffiths [Electronic] CNN, 2017 Mode of access: https://edition.cnn.com/2017/05/11/asia/china-one-belt-one-road-explainer/index.htm lv Date of access: 15.03.2022
- 16. Rolland, N. The Geo-Economic Challenge of China's Belt and Road Initiative / N. Rolland [Electronic source] War on the Rocks, 2019 Mode of access:

https://warontherocks.com/2019/03/jaw-jaw-the-geo-economic-challenge-of-chinas-belt-and-road-initiative/ — Date of access: 15.03.2022

- 17. Sempa, F. P. China and the World-Island / F. P. Sempa [Electronic source] The Diplomat, 2019 Mode of access: ttps://web.archive.org/web/20190126023844/https://thediplomat.com/2019/01/china-and-the-world-island/ Date of access: 15.03.2022
- 18. Daly, R. China's Global Dreams Give Its Neighbors Nightmares / R. Daly [Electronic source] Foreign Policy, 2018 Mode of access: https://foreignpolicy.com/2018/03/12/chinas-global-dreams-are-giving-its-neighbors-nightmares/ Date of access: 15.03.2022
- 19. Yu, H. Motivation behind China's 'One Belt, One Road' Initiatives and Establishment of the Asian Infrastructure Investment Bank / H. Yu [Electronic source] Journal of Contemporary China. 26 (105): 353–368 Shanghai, 2018 Mode

of access: https://www.tandfonline.com/doi/full/10.1080/10670564.2016.1245894 — Date of access: 15.03.2022

- 20. Wingo, S. How will China respond when low-income countries can't pay their debts? / S. Wingo [Electronic source] Washington Post. WP Company, 2020 Mode of access: https://www.washingtonpost.com/politics/2020/06/30/how-will-china-respond-when-low-income-countries-cant-pay-their-debts/ Date of access: 15.03.2022
- 21. Lai, K. P. Y., Financing the Belt and Road Initiative (BRI): research agendas beyond the "debt-trap" discourse / K. P. Y. Lar, K. Lin, J. D. Sidaway [Electronic source] Eurasian Geography and Economics. 61 (2): 109–124, 2020 Mode of access: https://dro.dur.ac.uk/33795/1/33795.pdf Date of access: 15.03.2022
- 22. Sun, Y. The domestic controversy over China's foreign aid and the implications for Africa / Y. Sun [Electronic source] Brookings, 2018 Mode of access:

https://www.brookings.edu/blog/africa-in-focus/2018/10/08/the-domestic-controvers y-over-chinas-foreign-aid-and-the-implications-for-africa/ — Date of access 15.03.2022

- 23. Wahlquist, H. Albert Herrmann: A missing link in establishing the Silk Road as a concept for Trans-Eurasian networks of trade / H. Wahlquist [Electronic source] Environment and Planning C: Politics and Space. 38 (5): 803–808, 2020 Mode of access: https://journals.sagepub.com/doi/10.1177/2399654420911410a DOI: :10.1177/2399654420911410a Date of access: 15.03.2022
- 24. Ramasamy, B., Trade and trade facilitation along the Belt and Road Initiative corridors / B. Ramasamy, M. Yeung, C. Utoktham, Y. Duval [Electronic source] ARTNeT Working Paper Series, ESCAP (172). Bangkok, 2017 Mode of access: https://www.unescap.org/sites/default/files/AWP172.pdf Date of access: 15.03.2022
- 25. China to step up Russian debt financing [Electronic source] China Dail, 2019 Mode of access: www.chinadaily.com.cn/world/2019xiattendwwii/2015-05/09/content_20666880.htm Date of access: 15.03.2022
- 26. Vision and Actions on Jointly Building Belt and Road [Electronic source] Xinhua News Agency, 2019 Mode of access: http://english.cri.cn/12394/2019/03/29/2941s872030_1.htm Date of access: 15.03.2022
- 27. Hussain, T. China's Xi in Pakistan to cement huge infrastructure projects, submarine sales / T. Hussain [Electronic source] McClatchy News, Islamabad: mcclatchydc., 2018 Mode of access: www.mcclatchydc.com/news/nationworld/world/article247286.html Date of

access: 15.03.2022

- 28. Kiani, K.With a new Chinese loan, CPEC is now worth \$57bn / K. Kiani [Electronic source] Dawn, 2016 Mode of access: https://www.dawn.com/news/1287040 Date of access: 15.03.2022
- 29. Ramachandran, S., CPEC takes a step forward as violence surges in Balochistan / S. Ramachandran [Electronic source] Asia Times Online, 2019 Mode of access: https://asiatimes.com/2019/11/cpec-takes-step-forward-violence-surges-balochistan/? platform=hootsuite Date of access: 15.03.2022
- 30. Xi Jinping Calls For Regional Cooperation Via New Silk Road [Electronic source] The Astana Times, 2019 Mode of access: https://astanatimes.com/2019/09/xi-jinping-calls-for-regional-cooperation-via-new-sil k-road/ Date of access: 15.03.2022
- 31. Tiezzi, S., China Pushes 'Maritime Silk Road' in South, Southeast Asia / S. Tiezzi [Electronic source] The Diplomat, 2018 Mode of access: https://thediplomat.com/2018/09/china-pushes-maritime-silk-road-in-south-southeast-asia/ Date of access: 15.02.2022
- 32. Siusue, M., Sharing the Spoils: Winners and Losers in the Belt and Road Initiative in Myanmar / M. Siusue, O. Indra, V. Roman [Electronic source] Journal of Current Southeast Asian Affairs, 2020, 381 p. DOI:10.1177/1868103420962116. Date of access: 15.02.2022
- 33. Suokas, J., China, Russia to build 'Ice Silk Road' along Northern Sea Route / J. Suokas [Electronic source] FindChinaInfo, 2020 Mode of access: https://findchina.info/china-russia-build-ice-silk-road-along-northern-sea-route Date of access: 15.02.2022
- 34. Henderson, I. M., Cold Ambition: The New Geopolitical Faultline / I. M. Henderson [Electronic source] The California Review, 2019 Mode of access: https://calrev.org/2019/07/18/cold-ambition-the-new-geopolitical-faultline/?v=925ab 312a51a Date of access: 15.02.2022
- 35. Pattinson, V., Russia and China started global infrastructure project Ice Silk Road / V. Pattinson [Electronic source] Medium, 2019 Mode of access: https://victor-pattinson.medium.com/russia-and-china-started-global-infrastructure-project-ice-silk-road-17298ba802bd Date of access: 15.02.2022
- 36. Fairley, P., China's Ambitious Plan to Build the World's Biggest Supergrid / P. Fairley [Electronic source] IEEE Spectrum: Technology, Engineering, and Science News, 2019 Mode of access: https://spectrum.ieee.org/chinas-ambitious-plan-to-build-the-worlds-biggest-supergrid Date of access: 15.02.2022
- 37. China drops BCIM from BRI projects' list [Electronic source] Business Standard, 2019 Mode of access:

- https://www.business-standard.com/article/news-ians/china-drops-bcim-from-bri-projects-list-119042800540 1.html Date of access: 15.02.2022
- 38. Can China Turn the Middle of Nowhere Into the Center of the World Economy? The New York Times, 2019 ISSN 0362-4331. Date of access: 15.02.2022
- 39. Scissors, D., Facts on the BRI's Past and Present, the Belt and Road is Overhyped, Commercially./ D. Scissors [Electronic source] American Enterprise Institute, 2019 Mode of access: https://www.aei.org/wp-content/uploads/2019/06/BRI-Senate-testimony-6.12.19.pdf Date of access: 15.02.2022
- 40. China Global Investment Tracker [Electronic source] American Enterprise Institute and Heritage Foundation, 2019 Mode of access: https://www.aei.org/china-global-investment-tracker/ Date of access: 15.02.2022
- 41. Hughes, G., Greening the Belt and Road Projects in Central Asia: A Visual Synthesis / G. Hughes, ed. [Electronic source] Switzerland: Zoi Environment Network, 2018 Mode of access: https://zoinet.org/wp-content/uploads/2018/01/BRI-Layout-WEB.pdf Date of access: 15.02.2022
- 42. Vuksanovic, V., China's Belt and Road Initiative Is Causing Environmental Damage in Serbia / V. Vuksanovic [Electronic source] Foreign Policy, 2021 Mode of access: https://foreignpolicy.com/2021/07/16/serbia-china-bri-coal-copper-dirty-energy-dum ping-ground/ Date of access: 15.02.2022
- 43. Tabuchi, H., As Beijing Joins Climate Fight, Chinese Companies Build Coal Plants / H. Tabuchi [Electronic source] The New York Times, 2020 Mode of access: https://www.nytimes.com/2020/07/01/climate/china-energy-companies-coal-plants-climate-change.html Date of access: 15.02.2022
- 44. Kuo, L., Belt and Road forum: China's 'project of the century' hits tough times / L. Kou [Electronic source] The Guardian. Beijing, 2019 Mode of access: https://www.theguardian.com/world/2019/apr/25/belt-and-road-forum-chinas-project-of-the-century-hits-tough-times Date of access: 15.02.2022
- 45. Zhou, L., Moving the Green Belt and Road Initiative: From Words to Actions / L. Zhou, ed. [Electronic source] World Resources Institute, Washington. DC, 2018 Mode of access: https://www.wri.org/research/moving-green-belt-and-road-initiative-words-actions Date of access: 15.02.2022
- 46. Turschwell, M. P., China's Belt and Road Initiative: Conservation opportunities for threatened marine species and habitats / M. P. Turschwell, ed. [Electronic source] Marine Policy, 2019 —. ISSN 0308-597X. S2CID 212771175

- Date of access: 15.02.2022
- 47. Coenen, J., Environmental Governance of China's Belt and Road Initiative / J. Coene, ed. [Electronic source] Environmental Policy and Governance. 31 (1): 3–17, 2021 Mode of access: https://onlinelibrary.wiley.com/doi/full/10.1002/eet.1901 Date of access: 15.02.2022
- 48. Chen, S., The Potential of Photovoltaics to Power the Belt and Road Initiative / S. Chen, ed. [Electronic source] Joule. 3 (8): 1895–1912, 2019 Mode of access: https://www.sciencedirect.com/science/article/pii/S2542435119302752 Date of access: 15.02.2022
- 49. The Belt and Road Initiative International Green Development Coalition [Electronic source] UNEP, 2018 Mode of access: https://www.unep.org/regions/asia-and-pacific/regional-initiatives/belt-and-road-initiative-international-green Date of access: 15.02.2022
- 50. Treyer, S., Greening the Belt and Road Initiative / S. Treyer [Electronic source] IDDR, 2019 Mode of access: https://www.iddri.org/en/publications-and-events/blog-post/greening-belt-and-road-in itiative-recent-advances-assessing-scale Date of access: 15.02.2022
- 51. Shepherd, C., China's Belt and Road urged to take green route / C. Shepherd [Electronic source] Financial Times, 2020 —. Mode of access: https://www.ft.com/content/e00426f4-8ead-11ea-af59-5283fc4c0cb0
- 52. Gamso, J., Environmental policy impacts of trade with China and the Date of access: 15.02.2022moderating effect of governance / J. Gamso [Electronic source] Environmental Policy and Governance. 28 (6): 395 p., 2018 Mode of access: https://onlinelibrary.wiley.com/doi/abs/10.1002/eet.1807 Date of access: 15.02.2022
- 53. Tracy, E. F., China's new Eurasian ambitions: the environmental risks of the Silk Road Economic Belt / E. F. Tracy, ed. [Electronic source] Eurasian Geography and Economics. 58 (1): 56 p., 2018 —ISSN 1538-7216. Date of access: 15.02.2022
- 54. Tian, X., Trade impacts of China's Belt and Road Initiative: From resource and environmental perspectives / X. Tian, ed. [Electronic source] Resources, Conservation and Recycling, 2019 ISSN 0921-3449. Date of access: 15.02.2022
- 55. Why China's Promise to Stop Funding Coal Plants Around the World Is a Really Big Deal [Electronic source] Time, 2019— Mode of access: https://time.com/6100439/china-stop-funding-coal-plants/ Date of access: 15.02.2022
 - 56. BRI transforming world economic order? [Electronic source] Asia

- Times Online, 2019 Mode of access: https://asiatimes.com/2019/04/bri-transforming-world-economic-order/ Date of access: 15.02.2022
- 57. President Duda sends sympathy message to President Xi Jinping [Electronic source] Polish Press Agency, 2020 Mode of access: https://www.thefirstnews.com/article/president-duda-sends-sympathy-message-to-pre sident-xi-jinping-10277 Date of access: 15.02.2022
- 58. Xi welcomes Chinese freight train to 'strategic partner' Poland [Electronic source] Reuters, 2019 Mode of access: https://www.reuters.com/article/xi-welcomes-chinese-freight-train-to-strategic-partne r-poland-idUKKCN0Z6205 Date of access: 15.02.2022
- 59. Chan, I., Reversing China's Belt-and-Road Initiative—Singapore's Response to the BRI and Its Quest for Relevance / I. Chan [Electronic source] East Asia, 36 (3): 185 p., 2019 ISSN 1096-6838. Date of access: 15.02.2022
- 60. Castro, D., China's Belt and Road Initiative (BRI) and the Duterte Administration's Appearement Policy: Examining the Connection Between the Two National Strategies / D. Castro, R. Cruz [Electronic source] East Asia. 36 (3): 205 p., 2019 ISSN 1096-6838. Date of access: 15.02.2022
- 61. Varoufakis, Y., China is the Real Deal / Y. Varoufakis [Electronic source] Project Syndicate, 2017 Mode of access: https://www.project-syndicate.org/videos/china-is-the-real-deal Date of access: 15.02.2022
- 62. China notes Africa's key BRI role ahead of forum in Beijing [Electronic source] Africa Times, 2019 Mode of access: https://africatimes.com/2019/04/18/china-notes-africas-key-bri-role-ahead-of-forum-in-beijing/ Date of access: 15.03.2022
- 63. Ellyatt, H., Is Italy playing with fire when it comes to China? / H. Ellyatt [Electronic source] CNBC, 2019 Mode of access: https://www.cnbc.com/2019/03/27/italys-joins-chinas-belt-and-road-initiative.html Date of access: 15.03.2022
- 64. Walden, M., What is the Blue Dot Network and is it really the West's response to China's Belt and Road project? / M. Walden [Electronic source] ABC News, 2019 Mode of access: https://www.abc.net.au/news/2019-11-09/blue-dot-network-explainer-us-china-belt-and-road/11682454 Date of access: 15.03.2022
- 65. Hwang, B. Y., Northeast Asian Perspectives on China's Belt Road Initiative: the View from South Korea / B. Y. Hwang [Electronic source] East Asia, 36 (2): 129 p., 2019 DOI:10.1007/s12140-019-09310-0. Date of access: 15.03.2022
 - 66. Eva, J., Japan and the EU sign infrastructure deal to rival China's Belt and

- Road / J. Eva [Electronic source] European Views, 2019 Mode of access: https://www.european-views.com/2019/09/japan-and-the-eu-sign-infrastructure-deal-to-rival-chinas-belt-and-road/ Date of access: 15.03.2022
- 67. Taylor, J., China's belt and road initiative: what is it and why is Victoria under fire for its involvement? / J. Taylor [Electronic source] The Guardian, 2020 Mode of access: https://www.theguardian.com/world/2020/may/25/chinas-belt-and-road-initiative-what-is-it-and-why-is-victoria-under-fire-for-its-in volvement Date of access: 15.03.2022
- 68. Federal government rips up Victoria's controversial Belt and Road agreement with China [Electronic source] SBS News, 2021 Mode of access: https://www.sbs.com.au/news/article/federal-government-rips-up-victorias-controvers ial-belt-and-road-agreements-with-china/zecfjjhzk Date of access: 15.03.2022
- 69. Turnbull plays down Belt and Road fears [Electronic source] SBS News, 2017 Mode of access: https://www.sbs.com.au/news/article/turnbull-plays -down-belt-and-road-fears/zu3v5a7h6 Date of access: 15.03.2022
- 70. Dziedzic, S., Australia started a fight with China over an investigation into COVID-19 did it go too hard? / S. Dziedzic [Electronic source] ABC News, 2020 Mode of access: https://www.abc.net.au/news/2020-05-20/wha-passes-coronavirus-investigation-australia-what-cost/12265896 Date of access: 15.03.2022
- 71. Thayer, C., Australia Abandons Its Neutrality on the South China Sea Maritime Disputes / C. Thayer [Electronic source] The Diplomat, 2020 Mode of access: https://thediplomat.com/2020/07/australia-abandons -its-neutrality-on-the-south-china-sea-maritime-disputes/ Date of access: 15.03.2022
- 72. Brautigam, D., A critical look at Chinese 'debt-trap diplomacy': The rise of a meme / D. Brautigam [Electronic source] Area Development and Policy 5 (1): 14 p., 2019 DOI:10.1080/23792949.2019.1689828. Date of access: 15.03.2022
- 73. Blanchard, J. F., Revisiting the Resurrected Debate About Chinese Neocolonialism / J. F. Blanchard [Electronic source] The Diplomat, 2018 Mode of access: https://thediplomat.com/2018/02/revisiting-the-resurrected-debate-about-chinese-neo colonialism/ Date of access: 15.03.2022
- 74. General Administration of Customs People's Republic of China [Electronic resource]. Mode of access: http://english.customs.gov.cn/Statics/6c20d8af-7 ba6-4e4d-a657-7b49b64d1b41.html. Date of access: 12.03.2022.
- 75. Chinese news [Electronic resource]. Mode of access: https://military.china.com/news/13004177/20210618/39680487_1.html. Date of

access: 05.03.2022.

- 76. CHINA REAILWAY [Electronic resource]. Mode of access: www.vortrich.cn/host. Date of access: 07.03.2022.
- 77. One Belt, One Road PORTAL [Electronic resource]. Mode of access: https://www.yidaiyilu.gov.cn/numlistpc.htm. Date of access: 14.03.2022.
- 78. Text of H. R. 3196 [106th]: Silk Road Strategy Act of 1999 // United States House of Representatives [Electronic resource]. 2019. Mode of access: www.house.gov. Date of access: 9.04.2022.
- 79. He Maochun, Zhang Jibing, Zang Yapeng, Tian Bin Center of Research in Economic Diplomacy, Tsinghua University // Journal of Xinjiang Normal University (Edition of Philosophy and Social Sciences), 2015. Vol.36. № 03. P. 36–45.
- 80. Гусев, Л.Ю. ЕАЭС И проект экономического пояса Шелкового пути: взгляд из России / Л.Ю.Гусев // Россия и новые государства Евразии.— 2016,— № 2.- C. 56-65
- 81. H.R. 1152 Silk Road Strategy Act of 1999. (Bereuter (R) NE and 5 cosponsors). August 2, 1999 // Web-site of the President of USA [Электронный ресурс]. 2019. Режим доступа:www.whitehouse.gov. Дата доступа: 9.04.2019г
- 82. 中国高速铁路营业里程稳居居世界第一 (The Chinese Railway Highspeed length) [Electronic resource]. 2019. Mode of access: http://politics.people.com.cn/n/2015/0130/c1001-26478770.html. Date of access: 9.04.2022.
- 83. Лазарев В. А., Воронов В. И. Трансграничная логистика в евразийском таможенном: монография: / Государственный университет управления, Институт управления на транспорте, в индустрии туризма и международного бизнеса ГУУ. М.: ГУУ. 2014. 158 с.