

THE INFLUENCE OF TRANSPORT LOGISTICS ON THE ECONOMY OF THE COUNTRY

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The role of transport operations in the modern world is growing annually. Globalization obliges manufacturers to expand their field of work and develop various routes across the world in order to stay afloat among other international companies and increase their profit, not to mention cooperation between countries as many unions have been created over the past decades to provide every member of a union with all they might need.

At the moment the impact is so crucial that the government puts its development on one of the most prioritized places. Logistics in economics can contribute to achieving competitive benefits both in production – through rational usage of available capacities, reduction of working capital reserves, cooperation, integration, refinement of calendar planning, etc. – and in service through improving commercial service, progressive strategy of distribution channels, more complete fulfillment of consumer's needs, etc.

The implementation of modern logistical concepts and systems is one of strategic ways of increasing the marketability of domestic business organizations. Seeking to enhance private indicators, firms also take care of ensuring the partner's interests and conditions for developing contractual relations of supplying commodity. Besides, by sticking to logistical methods and expanding horizontal economic relations, companies compete with each other for increasing the quality of production delivery with the least expenses [1].

Logistical methods have a multifaceted influence on functions of public administration in terms of development market relationships.

Firstly, their coordinative duties are utilized. Commodity flows require economic regulation and coordination. Secondly, activity of recommendatory and scientific-methodical kind is evolving in local public administration as a form of providing state support to logistical structures. Thirdly, with the help of logistical methods administrative bodies explore additional sources of enhancing budget possibilities. For instance, owing to regulating the prices for logistic services, it is possible to decrease companies' spendings on these services and create the conditions for raising the revenue of state budget. Fourthly, the usage of logistical methods by public administration has to boost the development of inter-sector connections of industrial, transport and marketing business. Fifth, logistical management methods gain development in sphere of interstate relations. Consequently, they can be considered and widely used in the system of foreign economic ties with other countries in forming transnational financial and industrial groups [2].

Thus, the development of the logistics functions of state structures, the use of logistics management methods has an impact on improving the economic policy of the state, increasing the effectiveness of ongoing reforms. In current conditions, logistics and logistical systems are becoming important elements of developing the potential of a country's market economy, a crucial production segment of the economy that, in any case, must be constantly monitored and thoroughly reviewed.

References

1. Ivan Kushnir Institute of Economics and Law [Electronic resource]. – Mode of access: <https://be5.biz/>. Date of access: 02.04.2023.
2. Transport information and logistics portal [Electronic resource]. – Mode of access: <https://logistika.uz/>. – Date of access: 02.04.2023.