

**MAERSK SELLS LOGISTICS ASSETS IN RUSSIA**

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A. P. Moller – Maersk (Maersk) has entered into an agreement to sell its logistics assets in Russia to IG Finance Development Limited – in St. Petersburg and Novorossiysk. The sale is a consequence of the decision taken by the company in March 2022 to cease operations in Russia.

The perimeter of the transaction included a cold warehouse with an area of 23,5 thousand square meters in St. Petersburg and a port container terminal in Novorossiysk with an area of 28,75 thousand square meters with a container warehouse capacity of 1,5 thousand TEU.

According to Maersk, all the necessary approvals for the transaction in Russia and the European Union have been received, no further permits are required, so the transaction was closed on February 17, 2023.

The cold warehouse in St. Petersburg was put into operation by Maersk in April 2020. The complex has several chambers with different temperature conditions, the products in them are cooled with carbon dioxide. The volume of investments, as Soren Skou, then CEO of A. P. Moller - Maersk, reported at the ceremony of laying the complex, amounted to \$ 30 million.

The Novorossiysk terminal was acquired by Maersk in July 2021 from Terminal A LLC. Then it was reported that the terminal is located 10 km from the port and occupies 3 hectares, it has 2 railway tracks with a total length of 570 m, the capacity of the container warehouse is 1,5 thousand TEU, the annual capacity of the terminal is about 600 thousand tons, it includes complexes for transshipment of fertilizers, bulk cargo, general and palletized cargo. As noted in the message of Maersk, the terminal specializes in the reloading of goods, such as grain, from railway containers to sea containers.