

UDC 338.3

A THREE-FACTOR MODEL OF INCLUSIVE SOCIAL AND ECONOMIC DEVELOPMENT

Sarvary R. Dzh., Master in Economics, Graduate student
Scientific supervisor – Zenkova I. V., Ph.D . in economics,
associate professor, manager of the department of Economics
Polotsk State University
Novopolotsk, the Republic of Belarus

World social and economic changes are taking place depending on the level of the innovation and industrial complex due to the transition to the VI technological way. The digitalization level is becoming an indicator of the country's economic development, as well as a factor in the effectiveness of policies to increasing the adding value for goods, works and services. At the same time, accelerated innovations are changing the way of production and consumption, which has profound consequences for the dynamics of productivity, jobs, trade, and investment. In order to that, international studies pay much attention to the concept of inclusiveness, in particular when developing strategies for social and economic growth at the macro, meso and micro levels. Corporations and simply small companies, while forming nominal indicators in their business plans and business strategies, take into account the three-factor of the business space, the usefulness of the business is calculated at the socio-natural and economic level within the profitability and gross income. Owners and shareholders consider three factors: profit-society-nature (ecology). To improve and modernize the model we propose using the time component as well for the qualitative influence of business activity monitoring on all 3 indicators of an inclusive economic strategy. In our opinion, the four-level model of inclusive development like society-profit-nature (ecology) -time allows make long-term planning of business steps, as well as efficiently calculating the margin (adding value) of goods, works, and services of a company or entire corporations.