

МОЛОДЕЖНАЯ СЕКЦИЯ

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THE INCLUSIVENESS OF THE ECONOMIC SYSTEM AND ITS RELATION TO INNOVATION PROCESSES

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International economic integration has reached global proportions. The success of the national economies development in recent years directly depends on the participation of countries in these processes. In this regard, the globalization of the world economy and its impact on national economic systems are becoming part of macroeconomic analysis. This analysis involves focusing on constant growth indicators, which can be considered within the framework of the economic system inclusiveness. This system, according to the author, should be considered from the standpoint of compliance with the modern realities of innovation consistency and activity. Modern development is based on the process of interactive learning in the process of innovation, and the creation of local, regional and national innovation systems is a central part of a viable development strategy for all regions [1,2,3].

This approach has two significant defining directions. Firstly, the source of learning and change are numerous innovations in various sectors of the economy, ranging from finance to education. Secondly, on the basis of practice, innovations are a sign of a developing state and lead to an increase in labor productivity in approximately the same ways as in developed countries [4]. However, even despite a broad comprehensive approach to determining the inclusiveness of the state economic system, there are certain flaws in the concept of inclusive growth in terms of growth based on the involvement in innovation of all population segments, all structural components of the national economy, regions and countries.

According to Varhust S. and Bogdan N. I., it is important to take into account that growth is not identical to development, and development is not a definition of growth [5]. Due to the speed of penetration of innovations into the economic system, not all business entities can quickly take into account these changes and use them for the benefit. All this increases the problems of social exclusion in the process of development. In this regard, the economic literature examines the concept of a broad definition of inclusiveness, namely: inclusive growth, inclusive innovation and inclusive development [6].

The growing process of introducing innovations into the economy of not only economically developed countries, but also of developing countries opens up potential opportunities for the development of both global and national and regional economies.

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